

HDFC SMART DEPOSITS

Attractive
Interest Rates

Easy
Liquidity

Credit Rating 'AAA' *

'FAAA' & 'MAAA' rating affirmed
consecutively for 21st year by
CRISIL & ICRA respectively

*For Public Deposits

FOR CORPORATES

PERIOD	RATE OF INTEREST (P.A.)		
	QUARTERLY#	ANNUAL*	CUMULATIVE
Deposit amount upto ₹ 20 Crores			
31 days - 90 days	-	-	7.50%
91 days - 180 days	-	-	7.75%
181 days < 12 Months	-	-	8.00%
12 Months <= 18 Months	8.00%	8.25%	8.25%

INTEREST IS PAID AT THE END OF EACH QUARTER FOR DEPOSITS PLACED UNDER QUARTERLY PRODUCT OPTION.

* ANNUAL INTEREST PRODUCT IS AVAILABLE WHERE DEPOSIT PERIOD EXCEEDS 12 MONTHS AND THE INTEREST IS PAID ON SUCH DEPOSITS AT THE END OF FINANCIAL YEAR/MATURITY DATE.

- INTEREST RATES ON DEPOSITS EXCEEDING ₹ 20 CRORES WOULD BE AS PER THE EXTANT GUIDELINES.
- INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT.

RATES EFFECTIVE FROM
FEBRUARY 18, 2016



HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED

Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate,
Mumbai 400 020. Toll Free : 1-800-22 2022 (From MTNL & BSNL Phones)

CIN: L70100MH1977PLC019916 E-mail: deposits@hdfc.com www.hdfc.com

TERMS AND CONDITIONS

ELIGIBILITY

Public and Private Limited Companies (other than PSUs, companies in S&P CNX 500 and their subsidiaries) and any other body corporate, as may be decided by the management from time to time.

MINIMUM DEPOSIT AMOUNT

Companies can deposit a minimum of Rs 5 Lacs & a maximum of Rs 20 Crores. However the management reserves the right to vary these limits. Please use separate application forms for every deposit.

MODE OF ACCEPTANCE

- Through an account payee cheque favouring “HDFC Ltd”; or
- Remittance of funds through RTGS into HDFC’s bank account, after giving advance intimation to HDFC. Please note that the intimation must reach HDFC latest by 10.30 am and the UTR number should be informed before 1.00 pm on any working day for interest to accrue from that date.

Bank Account details for remittance of funds through RTGS:

Beneficiary Name : HDFC LTD.

Account No.: HDFCFD+Depositor’s PAN (i.e. if PAN of the depositor is ABCDE1234Z then account number should be mentioned as HDFCFDABCDE1234Z)

IFSC Code : HDFC0000060

Bank Name & Branch: HDFC Bank Ltd, Fort Branch, Mumbai

INTEREST

Interest shall be paid from the date of realisation in case of remittance through cheque. In case of RTGS, interest shall be paid from the date of remittance (subject to timely intimation).

Interest on deposits placed under quarterly and annual option shall be paid on fixed dates as below :

Quarterly Option	June 30, September 30, December 31 and March 31
Annual Option	March 31

In case of Cumulative Option, interest will be compounded annually and accrued on 31st March and on maturity date, after deducting tax at source, wherever applicable. The principal along with accumulated net interest will be paid on maturity once the discharged deposit receipt is submitted.

In case of deposits accepted in number of days, interest for each of the interest periods shall be computed on an actual-by-365 days a year basis. However, where the interest period (start date to end date) includes 29th February, interest shall be computed on 366 days-a-year basis.

Payment of interest (net of TDS-where applicable) will be made on due date through ECS. Wherever ECS facility is not available interest shall be paid by “Account Payee” cheque drawn in favour of the depositor. Interest will cease to accrue after the maturity of the deposit(s).

Interest Rates are subject to change and the rate applicable will be the rate prevalent on the date of deposit.

TAX DEDUCTION

Income tax will be deducted at source from the interest in accordance with Section 194A of the Income Tax Act, 1961.

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the Corporation. Interest payable shall be 1% lower than the interest rate applicable for the actual deposit period completed. If rate has not been specified for that period, then the interest payable shall be 2% lower than the minimum rate applicable under this plan. Where deposit is mobilised by an agent, the excess brokerage paid for the remainder period upto maturity date shall be recovered at the discretion of HDFC.

RENEWAL & REPAYMENT

For renewal, the duly discharged deposit receipt must be surrendered along with a duly completed application form containing terms for renewal of deposit. The interest rate prevailing on the maturity date would be applicable on the renewed deposit.

For repayment of the deposit the duly discharged deposit receipt must be surrendered to HDFC Ltd at least 2 working days before the maturity date.

KNOW YOUR CUSTOMER (KYC) COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified there under and KYC Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC guidelines by submitting the required documents as mentioned on the Application Form.

AUTHORISED AGENTS

Brokerage will be paid to authorised agents as per the Corporation’s policy from time to time. Agent’s name and code number must be clearly mentioned in the box provided in the Application Form.

GENERAL

Deposit(s) with HDFC are not transferable. HDFC reserves the right to change, amend, add, or delete the Terms and Conditions of the scheme without any notice or reject the application without assigning any reason.

Agent's Name: _____

Code No.: _____

HDFC SMART DEPOSITS APPLICATION FORM

PLEASE USE BLOCK LETTERS AND TICK IN APPROPRIATE PLACES (PREFERABLY IN BLACK INK)

Date : _____

We apply for placement/renewal of a deposit of ₹ _____ for a period of _____ days/months earning interest @ _____ % p.a.

CATEGORY : Public Ltd. Company Private Ltd. Company Others _____
(pl. specify)

PRODUCT OPTIONS : Cumulative Non Cumulative Quarterly Option Annual Income Plan

Name (in Block Letters)

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ADDRESS

City: _____	Pin: _____
Tel.: _____	Fax: _____
E-mail: _____	

Income-tax Permanent Account No. (PAN) : _____

HDFC Customer Number (for existing customers) : _____

New customers are required to submit certified true copy of the following documents to comply with KYC requirements:

1. Certificate of incorporation/registration and Memorandum & Articles of Association.
2. Resolution passed by the Board of Directors authorizing its personnel to enter into transactions/ agreements and to open and operate bank accounts on its behalf, their names and specimen signature(s).
3. PAN allotment letter/ PAN Card of the company.
4. Latest telephone/ electricity bill or bank account statement and a cancelled cheque.
5. An officially valid document (PAN, passport, driving license, Voter's Identity Card, Aadhaar Card) identifying the directors, employees and persons authorised for such transactions and their addresses

REMITTANCE DETAILS

Cheque No. / UTR No. (In case of RTGS): _____

 Date : _____

 Amount ₹ _____

BANK ACCOUNT DETAILS

Bank Account No. _____
 MICR Code : _____
 IFSC Code : _____

Name of the Bank : _____ Branch : _____

HDFC Deposit Receipt No. _____ Maturity Date _____

(In case of Renewal)

The above Bank account information must match with the cheque / RTGS instructions issued for placing the deposit . HDFC will credit interest amount (net of TDS), to the above bank account through ECS / NEFT / RTGS on the respective due dates. HDFC will also credit the repayment proceeds (including accumulated interest, if any) to the above bank account through NEFT/RTGS upon the depositor submitting the discharged receipt for the same.

We hereby declare that name of company mentioned above is the beneficial owner of this deposit and as such the company should be treated as the payee for the purpose of tax deduction under Section 194A of the Income Tax Act, 1961. We hereby agree to abide by the terms and conditions governing this deposit plan. We further declare that, we are authorised to make this deposit and that the amount kept in the deposit is through legitimate source and does not involve directly or indirectly any proceeds of schedule of offence and/or is not designed for the purpose of any contravention or evasion of the provisions of the Prevention of Money Laundering Act, 2002 and any Rules, Regulations, Notifications, Guidelines or Directions thereunder, as amended from time to time. We shall provide any further information and fully co-operate in any investigation as and when required by the Corporation in accordance to the applicable Law. We further affirm that the information/details provided by us are true and correct in all respect and nothing has been concealed.

Authorised Signatories

Signature of Authorised Signatories

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iii) Name	Tel.										

FOR OFFICE USE ONLY

Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by

